



Investing with **CARDINALSTONE**

# **CardinalStone Fixed Income Alpha Fund** **Frequently Asked Questions**

# FREQUENTLY ASKED QUESTIONS

## 1. What is the CardinalStone Fixed Income Alpha Fund?

The CardinalStone Fixed Income Alpha Fund (“the Fund”) is a safe, reliable, suitable and attractive investment vehicle targeted at retail investors, high-net worth individuals and institutional investors. The Fund welcomes participation from both residents and non-residents.

## 2. How do I subscribe to the fund?

Units can be purchased by completing a Purchase Order Form online.

## 3. What is the minimum initial amount that can be invested in the fund?

The minimum initial amount that can be invested is ₦10,000.00 (Ten thousand Naira).

## 4. What is the minimum subsequent amount that can be invested in the fund?

The minimum subsequent amount that can be invested is ₦5,000.00 (Five thousand Naira).

## 5. What is the procedure for redemptions?

You will be required to complete a Redemption Form and return the electronic certificate to the Fund Manager. Once these documents have been verified, the redemption request will be processed within 5 business days.

## 6. Are there penalties for withdrawing my funds?

Redemptions within the first ninety (90) days of the initial investment will incur a processing fee of 20% on INTEREST ONLY.

## 7. What type of instruments will the fund be invested in?

This fund will be invested in fixed income instruments.

## 8. How much return can I expect from investing in this fund?

We expect this fund to return between \*7% - 11% annually.

## 9. Does this fund pay dividends?

Distribution will be made to unit holders semi-annually. Unit holders have the option of receiving their distribution warrants in cash or reinvesting them in additional units of the fund at the Offer Price.